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Message Text

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10
ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 XMB-02 TRSE-00

OMB-01 COME-00 CIAE-00 INR-07 NSAE-00 /039 R

DRAFTED BY OPIC/T: HKATZ
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/T:PJMULLER
EB/IFD/OIA:DHSTEBBING
NEA/INS:JNACH (INFO)
---------- 069877
R 160019Z JUL 75
FM SECSTATE WASHDC
TO AMEMBASSY NEW DELHI

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: EAST INDIA HOTELS 386-E-209

REF: A. NEW DELHI 3305
------B. STATE 58281
------C. NEW DELHI 9075

A REVIEW OF THE FILE INDICATES THAT CONDITIONS FOR THIS DEBTER ARE DETERIORATING. IN SPITE OF IMPROVED OPERATING INCOME, AND RECEIPT OF RS 11,500,000 FROM SALE OF SWISS APARTMENTS AND RS 3,000,000 FROM ADVANCED RENTAL FROM SYNDICATE BANK, PUBLIC DEPOSITS HAVE INCREASED FROM RS 160 MILLION REF. A TO MORE THAN RS 173 MILLION REF. C. IN ADDITION REF. C PROPOSES TO ALLOW THE COMPANY TO INCREASE THEIR PUBLIC DEPOSITS DURING THE PERIOD APRIL TO SEPTEMBER 1975 AND REDUCE THE BALANCE TO THE RS 173 MILLION FROM RECEIPTS DURING THE BUSY SEASON.

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FOR OPIC TO GAIN A BETTER UNDERSTANDING OF THE SITUATION

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WE WOULD APPRECIATE:

1. FINANCIAL STATEMENTS FOR LAST FISCAL YEAR.
2. AMOUNT STILL DUE CONTRACTORS.
3. AMOUNT OF EQUITY AND/OR LOANSMADE AVAILABLE BY OBEROI FAMILY.
4. PROJECTIONS FOR NEXT THREE YEARS.
5. SPECIFIC PROPOSALS FOR LIQUIDATING CONTRACTOR DEBT AND CUTTING BACK ON PUBLIC DEPOSITS.

DECONTROL DECEMBER 31, 1977 INGERSOLL

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOTELS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE166813
Document Source: CORE
Document Unique ID: 00
Drafter: HKATZ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750245-0302
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750750/aaaabtar.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 NEW DELHI 3305
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 AUG 2003 by ElyME>; APPROVED <01 DEC 2003 by KelleyW0>
Review Markings:

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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: NATIVE
Subject: EAST INDIA HOTELS 386-E-209
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To: NEW DELHI
Type: TE
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